

NDLA Financial Reports

March-June 2020

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North Dakota Library Association

BALANCE SHEET

As of March 2, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	12,331.06
NDLA Checking	37,436.73
Professional Dev Bank MM RC	11,020.24
Total Bank Accounts	\$60,788.03
Other Current Assets	
NDLA CD	21,541.77
Professional Development CD	15,299.91
Total Other Current Assets	\$36,841.68
Total Current Assets	\$97,629.71
TOTAL ASSETS	\$97,629.71
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	50,833.43
Net Income	-2,206.26
Total Equity	\$97,629.71
TOTAL LIABILITIES AND EQUITY	\$97,629.71

North Dakota Library Association

BALANCE SHEET

As of March 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	12,331.15
NDLA Checking	36,134.91
Professional Dev Bank MM RC	11,020.32
Total Bank Accounts	\$59,486.38
Other Current Assets	
NDLA CD	21,541.77
Professional Development CD	15,299.91
Total Other Current Assets	\$36,841.68
Total Current Assets	\$96,328.06
TOTAL ASSETS	\$96,328.06
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	50,833.43
Net Income	-3,507.91
Total Equity	\$96,328.06
TOTAL LIABILITIES AND EQUITY	\$96,328.06

North Dakota Library Association

BALANCE SHEET

As of May 12, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	12,331.25
NDLA Checking	34,964.91
Professional Dev Bank MM RC	11,020.41
Total Bank Accounts	\$58,316.57
Other Current Assets	
NDLA CD	21,541.77
Professional Development CD	15,299.91
Total Other Current Assets	\$36,841.68
Total Current Assets	\$95,158.25
TOTAL ASSETS	\$95,158.25
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	50,833.43
Net Income	-4,677.72
Total Equity	\$95,158.25
TOTAL LIABILITIES AND EQUITY	\$95,158.25

North Dakota Library Association

BALANCE SHEET

As of June 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NDLA Bank MM RC	12,331.45
NDLA Checking	37,265.90
Professional Dev Bank MM RC	11,136.99
Total Bank Accounts	\$60,734.34
Other Current Assets	
NDLA CD	21,791.53
Professional Development CD	15,299.91
Total Other Current Assets	\$37,091.44
Total Current Assets	\$97,825.78
TOTAL ASSETS	\$97,825.78
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	49,002.54
Retained Earnings	50,833.43
Net Income	-2,010.19
Total Equity	\$97,825.78
TOTAL LIABILITIES AND EQUITY	\$97,825.78

North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY20 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,000.00	2,000.00	100.00 %
Dues	5,076.02	12,500.00	7,423.98	59.39 %
Good Stuff Ads & Subscrip		100.00	100.00	100.00 %
Total Income	\$5,076.02	\$14,600.00	\$9,523.98	65.23 %
GROSS PROFIT	\$5,076.02	\$14,600.00	\$9,523.98	65.23 %
Expenses				
ALA Councilor		2,695.00	2,695.00	100.00 %
Executive Board	1,947.75	2,630.00	682.25	25.94 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		1,434.00	1,434.00	100.00 %
Consulting Services	1,875.00	1,875.00	0.00	0.00 %
Total Legislative Committee	1,875.00	3,309.00	1,434.00	43.34 %
Memberships	250.00	577.00	327.00	56.67 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
Total New Members RT		320.00	320.00	100.00 %
PayPal Fees	98.01	250.00	151.99	60.80 %
President-Elect ALA Attendance		2,150.00	2,150.00	100.00 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
Total Expenses	\$4,170.76	\$19,331.00	\$15,160.24	78.42 %
NET OPERATING INCOME	\$905.26	\$ -4,731.00	\$ -5,636.26	119.13 %
Other Income				
Donations - Professional Dev	88.18	300.00	211.82	70.61 %
Interest - NDLA Bank MM RC	0.21	1.00	0.79	79.00 %
Interest - NDLA CD		150.00	150.00	100.00 %
Interest - Prof Dev Bank MM RC	0.18	1.00	0.82	82.00 %
Interest - Prof Dev CD	299.91	120.00	-179.91	-149.93 %
Total Other Income	\$388.48	\$572.00	\$183.52	32.08 %
NET OTHER INCOME	\$388.48	\$572.00	\$183.52	32.08 %
NET INCOME	\$1,293.74	\$ -4,159.00	\$ -5,452.74	131.11 %

North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY20 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,000.00	2,000.00	100.00 %
Dues	5,386.02	12,500.00	7,113.98	56.91 %
Good Stuff Ads & Subscrip		100.00	100.00	100.00 %
Total Income	\$5,386.02	\$14,600.00	\$9,213.98	63.11 %
GROSS PROFIT	\$5,386.02	\$14,600.00	\$9,213.98	63.11 %
Expenses				
ALA Councilor	1,427.67	2,695.00	1,267.33	47.03 %
Executive Board	2,124.90	2,630.00	505.10	19.21 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		1,434.00	1,434.00	100.00 %
Consulting Services	1,875.00	1,875.00	0.00	0.00 %
Total Legislative Committee	1,875.00	3,309.00	1,434.00	43.34 %
Memberships	250.00	577.00	327.00	56.67 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
Total New Members RT		320.00	320.00	100.00 %
PayPal Fees	105.01	250.00	144.99	58.00 %
President-Elect ALA Attendance		2,150.00	2,150.00	100.00 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site		1,100.00	1,100.00	100.00 %
Total Expenses	\$5,782.58	\$19,331.00	\$13,548.42	70.09 %
NET OPERATING INCOME	\$ -396.56	\$ -4,731.00	\$ -4,334.44	91.62 %
Other Income				
Donations - Professional Dev	88.18	300.00	211.82	70.61 %
Interest - NDLA Bank MM RC	0.30	1.00	0.70	70.00 %
Interest - NDLA CD		150.00	150.00	100.00 %
Interest - Prof Dev Bank MM RC	0.26	1.00	0.74	74.00 %
Interest - Prof Dev CD	299.91	120.00	-179.91	-149.93 %
Total Other Income	\$388.65	\$572.00	\$183.35	32.05 %
NET OTHER INCOME	\$388.65	\$572.00	\$183.35	32.05 %
NET INCOME	\$ -7.91	\$ -4,159.00	\$ -4,151.09	99.81 %

North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY20 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,000.00	2,000.00	100.00 %
Dues	5,386.02	12,500.00	7,113.98	56.91 %
Good Stuff Ads & Subscrip		100.00	100.00	100.00 %
Total Income	\$5,386.02	\$14,600.00	\$9,213.98	63.11 %
GROSS PROFIT	\$5,386.02	\$14,600.00	\$9,213.98	63.11 %
Expenses				
ALA Councilor	1,427.67	2,695.00	1,267.33	47.03 %
Executive Board	2,194.90	2,630.00	435.10	16.54 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		1,434.00	1,434.00	100.00 %
Consulting Services	1,875.00	1,875.00	0.00	0.00 %
Total Legislative Committee	1,875.00	3,309.00	1,434.00	43.34 %
Memberships	250.00	577.00	327.00	56.67 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
Total New Members RT		320.00	320.00	100.00 %
PayPal Fees	105.01	250.00	144.99	58.00 %
President-Elect ALA Attendance		2,150.00	2,150.00	100.00 %
Professional Development		6,000.00	6,000.00	100.00 %
Web Site	1,100.00	1,100.00	0.00	0.00 %
Total Expenses	\$6,952.58	\$19,331.00	\$12,378.42	64.03 %
NET OPERATING INCOME	\$ -1,566.56	\$ -4,731.00	\$ -3,164.44	66.89 %
Other Income				
Donations - Professional Dev	88.18	300.00	211.82	70.61 %
Interest - NDLA Bank MM RC	0.40	1.00	0.60	60.00 %
Interest - NDLA CD		150.00	150.00	100.00 %
Interest - Prof Dev Bank MM RC	0.35	1.00	0.65	65.00 %
Interest - Prof Dev CD	299.91	120.00	-179.91	-149.93 %
Total Other Income	\$388.84	\$572.00	\$183.16	32.02 %
NET OTHER INCOME	\$388.84	\$572.00	\$183.16	32.02 %
NET INCOME	\$ -1,177.72	\$ -4,159.00	\$ -2,981.28	71.68 %

North Dakota Library Association

BUDGET VS. ACTUALS: NDLA OPERATING BUDGET - FY20 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
Auction Income		2,000.00	2,000.00	100.00 %
Dues	7,171.02	12,500.00	5,328.98	42.63 %
Good Stuff Ads & Subscrip		100.00	100.00	100.00 %
Total Income	\$7,171.02	\$14,600.00	\$7,428.98	50.88 %
GROSS PROFIT	\$7,171.02	\$14,600.00	\$7,428.98	50.88 %
Expenses				
ALA Councilor	1,427.67	2,695.00	1,267.33	47.03 %
Executive Board	2,334.90	2,630.00	295.10	11.22 %
Good Stuff		300.00	300.00	100.00 %
Legislative Committee		1,434.00	1,434.00	100.00 %
Consulting Services	1,875.00	1,875.00	0.00	0.00 %
Total Legislative Committee	1,875.00	3,309.00	1,434.00	43.34 %
Memberships	250.00	577.00	327.00	56.67 %
New Members RT				
NMRT Grass Roots Grant		320.00	320.00	100.00 %
Total New Members RT		320.00	320.00	100.00 %
PayPal Fees	153.16	250.00	96.84	38.74 %
President-Elect ALA Attendance		2,150.00	2,150.00	100.00 %
Professional Development	60.00	6,000.00	5,940.00	99.00 %
Web Site	1,100.00	1,100.00	0.00	0.00 %
Total Expenses	\$7,200.73	\$19,331.00	\$12,130.27	62.75 %
NET OPERATING INCOME	\$ -29.71	\$ -4,731.00	\$ -4,701.29	99.37 %
Other Income				
Donations - Professional Dev	204.59	300.00	95.41	31.80 %
Interest - NDLA Bank MM RC	0.60	1.00	0.40	40.00 %
Interest - NDLA CD	249.76	150.00	-99.76	-66.51 %
Interest - Prof Dev Bank MM RC	0.52	1.00	0.48	48.00 %
Interest - Prof Dev CD	299.91	120.00	-179.91	-149.93 %
Total Other Income	\$755.38	\$572.00	\$ -183.38	-32.06 %
NET OTHER INCOME	\$755.38	\$572.00	\$ -183.38	-32.06 %
NET INCOME	\$725.67	\$ -4,159.00	\$ -4,884.67	117.45 %

North Dakota Library Association

PROFIT AND LOSS DETAIL

January 1 - March 2, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Dues								
01/22/2020	Deposit			Dues		NDLA Checking	185.00	185.00
01/31/2020	Deposit			Dues		NDLA Checking	1,037.90	1,222.90
02/11/2020	Deposit			Dues	Dues	NDLA Checking	3,158.12	4,381.02
02/28/2020	Deposit			Dues		NDLA Checking	80.00	4,461.02
03/02/2020	Deposit			Dues	Dues	NDLA Checking	615.00	5,076.02
Total for Dues							\$5,076.02	
Total for Income							\$5,076.02	
Expenses								
Annual Conference Expense 2020								
02/20/2020	Check	5756	Amigos Library Services	ACE		NDLA Checking	3,500.00	3,500.00
Total for Annual Conference Expense 2020							\$3,500.00	
Executive Board								
01/06/2020	Check	149	Secretary of State	Fees		NDLA Checking	10.00	10.00
01/07/2020	Check	150	United Fire Group	Fees		NDLA Checking	667.00	677.00
01/09/2020	Check	5240P	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	1,602.00
01/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,672.00
02/19/2020	Check	152	Amazon	Gifts		NDLA Checking	200.00	1,872.00
02/19/2020	Check	153	US Post Office	Postage		NDLA Checking	5.75	1,877.75
02/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,947.75
Total for Executive Board							\$1,947.75	
Legislative Committee								
Consulting Services								
01/06/2020	Check	5754	JM Strategies, LLC	Nonemployee Compensation		NDLA Checking	1,875.00	1,875.00
Total for Consulting Services							\$1,875.00	
Total for Legislative Committee							\$1,875.00	
Memberships								
01/13/2020	Check	5755	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	100.00
01/28/2020	Check	151	American Library Association	Membership Dues		NDLA Checking	150.00	250.00
Total for Memberships							\$250.00	
PayPal Fees								
02/11/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	80.88	80.88
03/02/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	17.13	98.01
Total for PayPal Fees							\$98.01	
Total for Expenses							\$7,670.76	
Net Ordinary Income							\$ -	
							2,594.74	
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/20/2020	Deposit			Donations		NDLA Checking	88.18	88.18
Total for Donations - Professional Dev							\$88.18	
Interest - NDLA Bank MM RC								
01/27/2020	Deposit					NDLA Bank MM RC	0.11	0.11
02/26/2020	Deposit					NDLA Bank MM RC	0.10	0.21
Total for Interest - NDLA Bank MM RC							\$0.21	
Interest - Prof Dev Bank MM RC								
01/27/2020	Deposit					Professional Dev Bank MM RC	0.10	0.10
02/26/2020	Deposit					Professional Dev Bank MM RC	0.08	0.18
Total for Interest - Prof Dev Bank MM RC							\$0.18	
Interest - Prof Dev CD								
01/16/2020	Deposit					Professional Development CD	299.91	299.91
Total for Interest - Prof Dev CD							\$299.91	
Total for Other Income							\$388.48	

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Net Other Income							\$388.48	
Net Income							\$ -	
							2,206.26	

North Dakota Library Association

PROFIT AND LOSS DETAIL

January - March, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	
Ordinary Income/Expenses					
Income					
Dues					
01/22/2020	Deposit			Dues	
01/31/2020	Deposit			Dues	
02/11/2020	Deposit			Dues	
02/28/2020	Deposit			Dues	
03/02/2020	Deposit			Dues	
03/20/2020	Deposit			Dues	
03/31/2020	Deposit			Dues	
Total for Dues					\$5,386.02
Total for Income					\$5,386.02
Expenses					
ALA Councilor					
03/11/2020	Check	5757	Laurie McHenry	Registration	
03/11/2020	Check	5757	Laurie McHenry	Travel	
Total for ALA Councilor					\$1,427.67
Annual Conference Expense 2020					
02/20/2020	Check	5756	Amigos Library Services	ACE	
Total for Annual Conference Expense 2020					\$3,500.00
Executive Board					
01/06/2020	Check	149	Secretary of State	Fees	
01/07/2020	Check	150	United Fire Group	Fees	
01/09/2020	Check	5240P	Insure Forward, Inc. - GF	insurance	
01/27/2020	Check		QuickBooks.com	office supplies	
02/19/2020	Check	152	Amazon	Gifts	
02/19/2020	Check	153	US Post Office	Postage	
02/27/2020	Check		QuickBooks.com	office supplies	
03/21/2020	Check		Zoom	Fees	
03/27/2020	Check		QuickBooks.com	office supplies	
Total for Executive Board					\$2,124.90
Legislative Committee					
Consulting Services					
01/06/2020	Check	5754	JM Strategies, LLC	Nonemployee Compensation	
Total for Consulting Services					\$1,875.00
Total for Legislative Committee					\$1,875.00
Memberships					
01/13/2020	Check	5755	Mountain Plains Library Association	Membership Dues	
01/28/2020	Check	151	American Library Association	Membership Dues	
Total for Memberships					\$250.00

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	
PayPal Fees					
02/11/2020	Deposit			PayPal Fees	
03/02/2020	Deposit			PayPal Fees	
03/31/2020	Deposit			PayPal Fees	
Total for PayPal Fees					\$105.01
Total for Expenses					\$9,282.58
Net Ordinary Income					\$ -3,896.56
Other Income/Expense					
Other Income					
Donations - Professional Dev					
02/20/2020	Deposit			Donations	
Total for Donations - Professional Dev					\$88.18
Interest - NDLA Bank MM RC					
01/27/2020	Deposit				
02/26/2020	Deposit				
03/24/2020	Deposit				
Total for Interest - NDLA Bank MM RC					\$0.30
Interest - Prof Dev Bank MM RC					
01/27/2020	Deposit				
02/26/2020	Deposit				
03/24/2020	Deposit				
Total for Interest - Prof Dev Bank MM RC					\$0.26
Interest - Prof Dev CD					
01/16/2020	Deposit				
Total for Interest - Prof Dev CD					\$299.91
Total for Other Income					\$388.65
Net Other Income					\$388.65
Net Income					\$ -3,507.91

DATE	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses				
Income				
Dues				
01/22/2020		NDLA Checking	185.00	185.00
01/31/2020		NDLA Checking	1,037.90	1,222.90
02/11/2020	Dues	NDLA Checking	3,158.12	4,381.02
02/28/2020		NDLA Checking	80.00	4,461.02
03/02/2020	Dues	NDLA Checking	615.00	5,076.02
03/20/2020		NDLA Checking	60.00	5,136.02
03/31/2020	Dues	NDLA Checking	250.00	5,386.02
<hr/>				
Total for Dues				
<hr/>				
Total for Income				
Expenses				
ALA Councilor				
03/11/2020	Registration	NDLA Checking	278.00	278.00
03/11/2020	ALA Midwinter 2020: Lodging 5 nights = \$345.05; Airfare RT Grand Forks / Philadelphia = \$518.35; Meals = \$264; Taxi = \$22.27	NDLA Checking	1,149.67	1,427.67
<hr/>				
Total for ALA Councilor				
Annual Conference Expense 2020				
02/20/2020		NDLA Checking	3,500.00	3,500.00
<hr/>				
Total for Annual Conference Expense 2020				
Executive Board				
01/06/2020		NDLA Checking	10.00	10.00
01/07/2020		NDLA Checking	667.00	677.00
01/09/2020		NDLA Checking	925.00	1,602.00
01/27/2020		NDLA Checking	70.00	1,672.00
02/19/2020		NDLA Checking	200.00	1,872.00
02/19/2020		NDLA Checking	5.75	1,877.75
02/27/2020		NDLA Checking	70.00	1,947.75
03/21/2020		NDLA Checking	107.15	2,054.90
03/27/2020		NDLA Checking	70.00	2,124.90
<hr/>				
Total for Executive Board				
Legislative Committee				

DATE	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
01/06/2020	Consulting Services	NDLA Checking	1,875.00	1,875.00
<hr/>				
	Total for Consulting Services			
<hr/>				
	Total for Legislative Committee Memberships			
01/13/2020		NDLA Checking	100.00	100.00
01/28/2020		NDLA Checking	150.00	250.00
<hr/>				
	Total for Memberships			

DATE	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
PayPal Fees				
02/11/2020	PayPal Fees	NDLA Checking	80.88	80.88
03/02/2020	PayPal Fees	NDLA Checking	17.13	98.01
03/31/2020	PayPal Fees	NDLA Checking	7.00	105.01
Total for PayPal Fees				
Total for Expenses				
Net Ordinary Income				
Other Income/Expense				
Other Income				
Donations - Professional Dev				
02/20/2020		NDLA Checking	88.18	88.18
Total for Donations - Professional Dev				
Interest - NDLA Bank MM RC				
01/27/2020		NDLA Bank MM RC	0.11	0.11
02/26/2020		NDLA Bank MM RC	0.10	0.21
03/24/2020		NDLA Bank MM RC	0.09	0.30
Total for Interest - NDLA Bank MM RC				
Interest - Prof Dev Bank MM RC				
01/27/2020		Professional Dev Bank MM RC	0.10	0.10
02/26/2020		Professional Dev Bank MM RC	0.08	0.18
03/24/2020		Professional Dev Bank MM RC	0.08	0.26
Total for Interest - Prof Dev Bank MM RC				
Interest - Prof Dev CD				
01/16/2020		Professional Development CD	299.91	299.91
Total for Interest - Prof Dev CD				
Total for Other Income				
Net Other Income				
Net Income				

North Dakota Library Association

PROFIT AND LOSS DETAIL

January 1 - May 12, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Dues								
01/22/2020	Deposit			Dues		NDLA Checking	185.00	185.00
01/31/2020	Deposit			Dues		NDLA Checking	1,037.90	1,222.90
02/11/2020	Deposit			Dues	Dues	NDLA Checking	3,158.12	4,381.02
02/28/2020	Deposit			Dues		NDLA Checking	80.00	4,461.02
03/02/2020	Deposit			Dues	Dues	NDLA Checking	615.00	5,076.02
03/20/2020	Deposit			Dues		NDLA Checking	60.00	5,136.02
03/31/2020	Deposit			Dues	Dues	NDLA Checking	250.00	5,386.02
Total for Dues							\$5,386.02	
Total for Income							\$5,386.02	
Expenses								
ALA Councilor								
03/11/2020	Check	5757	Laurie McHenry	Registration	Registration	NDLA Checking	278.00	278.00
03/11/2020	Check	5757	Laurie McHenry	Travel	ALA Midwinter 2020: Lodging 5 nights = \$345.05; Airfare RT Grand Forks / Philadelphia = \$518.35; Meals = \$264; Taxi = \$22.27	NDLA Checking	1,149.67	1,427.67
Total for ALA Councilor							\$1,427.67	
Annual Conference Expense 2020								
02/20/2020	Check	5756	Amigos Library Services	ACE		NDLA Checking	3,500.00	3,500.00
Total for Annual Conference Expense 2020							\$3,500.00	
Executive Board								
01/06/2020	Check	149	Secretary of State	Fees		NDLA Checking	10.00	10.00
01/07/2020	Check	150	United Fire Group	Fees		NDLA Checking	667.00	677.00
01/09/2020	Check	5240P	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	1,602.00
01/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,672.00
02/19/2020	Check	152	Amazon	Gifts		NDLA Checking	200.00	1,872.00
02/19/2020	Check	153	US Post Office	Postage		NDLA Checking	5.75	1,877.75
02/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,947.75
03/21/2020	Check		Zoom	Fees		NDLA Checking	107.15	2,054.90
03/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	2,124.90
04/26/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	2,194.90
Total for Executive Board							\$2,194.90	
Legislative Committee								
Consulting Services								
01/06/2020	Check	5754	JM Strategies, LLC	Nonemployee Compensation		NDLA Checking	1,875.00	1,875.00
Total for Consulting Services							\$1,875.00	
Total for Legislative Committee							\$1,875.00	
Memberships								
01/13/2020	Check	5755	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	100.00
01/28/2020	Check	151	American Library Association	Membership Dues		NDLA Checking	150.00	250.00
Total for Memberships							\$250.00	
PayPal Fees								
02/11/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	80.88	80.88
03/02/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	17.13	98.01
03/31/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	7.00	105.01
Total for PayPal Fees							\$105.01	
Web Site								
04/24/2020	Check	154	StarChapter	Fees		NDLA Checking	1,100.00	1,100.00
Total for Web Site							\$1,100.00	
Total for Expenses							\$10,452.58	
Net Ordinary Income							\$ -	5,066.56
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/20/2020	Deposit			Donations		NDLA Checking	88.18	88.18
Total for Donations - Professional Dev							\$88.18	
Interest - NDLA Bank MM RC								
01/27/2020	Deposit					NDLA Bank MM RC	0.11	0.11

North Dakota Library Association

PROFIT AND LOSS DETAIL

January 1 - May 12, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
02/26/2020	Deposit					NDLA Bank MM RC	0.10	0.21
03/24/2020	Deposit					NDLA Bank MM RC	0.09	0.30
04/23/2020	Deposit					NDLA Bank MM RC	0.10	0.40
Total for Interest - NDLA Bank MM RC							\$0.40	
Interest - Prof Dev Bank MM RC								
01/27/2020	Deposit					Professional Dev Bank MM RC	0.10	0.10
02/26/2020	Deposit					Professional Dev Bank MM RC	0.08	0.18
03/24/2020	Deposit					Professional Dev Bank MM RC	0.08	0.26
04/23/2020	Deposit					Professional Dev Bank MM RC	0.09	0.35
Total for Interest - Prof Dev Bank MM RC							\$0.35	
Interest - Prof Dev CD								
01/16/2020	Deposit					Professional Development CD	299.91	299.91
Total for Interest - Prof Dev CD							\$299.91	
Total for Other Income							\$388.84	
Net Other Income							\$388.84	
Net Income							\$ -	4,677.72

North Dakota Library Association

PROFIT AND LOSS DETAIL

January - June, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Annual Conference Income 2020								
05/31/2020	Deposit			ACI:Exhibitors/vendors:Booths	Exhibitor	NDLA Checking	350.00	350.00
06/05/2020	Deposit			ACI:Sponsorships		NDLA Checking	100.00	450.00
06/30/2020	Deposit			ACI:Sale of items	Meal tickets	NDLA Checking	30.00	480.00
06/30/2020	Deposit			ACI:Exhibitors/vendors:Tables	Exhibitor	NDLA Checking	300.00	780.00
Total for Annual Conference Income 2020							\$780.00	
Dues								
01/22/2020	Deposit			Dues		NDLA Checking	185.00	185.00
01/31/2020	Deposit			Dues		NDLA Checking	1,037.90	1,222.90
02/11/2020	Deposit			Dues	Dues	NDLA Checking	3,158.12	4,381.02
02/28/2020	Deposit			Dues		NDLA Checking	80.00	4,461.02
03/02/2020	Deposit			Dues	Dues	NDLA Checking	615.00	5,076.02
03/20/2020	Deposit			Dues		NDLA Checking	60.00	5,136.02
03/31/2020	Deposit			Dues	Dues	NDLA Checking	250.00	5,386.02
05/31/2020	Deposit			Dues	Dues	NDLA Checking	1,190.00	6,576.02
06/16/2020	Deposit			Dues		NDLA Checking	60.00	6,636.02
06/30/2020	Deposit			Dues	Dues	NDLA Checking	535.00	7,171.02
Total for Dues							\$7,171.02	
Total for Income							\$7,951.02	
Expenses								
ALA Councilor								
03/11/2020	Check	5757	Laurie McHenry	Registration	Registration	NDLA Checking	278.00	278.00
03/11/2020	Check	5757	Laurie McHenry	Travel	ALA Midwinter 2020: Lodging 5 nights = \$345.05; Airfare RT Grand Forks / Philadelphia = \$518.35; Meals = \$264; Taxi = \$22.27	NDLA Checking	1,149.67	1,427.67
Total for ALA Councilor							\$1,427.67	
Annual Conference Expense 2020								
02/20/2020	Check	5756	Amigos Library Services	ACE		NDLA Checking	3,500.00	3,500.00
05/31/2020	Deposit			ACE:PayPal Fee	PayPal Fees	NDLA Checking	8.00	3,508.00
06/30/2020	Deposit			ACE:PayPal Fee	PayPal Fees	NDLA Checking	7.86	3,515.86
Total for Annual Conference Expense 2020							\$3,515.86	
Executive Board								
01/06/2020	Check	149	Secretary of State	Fees		NDLA Checking	10.00	10.00
01/07/2020	Check	150	United Fire Group	Fees		NDLA Checking	667.00	677.00
01/09/2020	Check	5240P	Insure Forward, Inc. - GF	insurance		NDLA Checking	925.00	1,602.00
01/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,672.00
02/19/2020	Check	153	US Post Office	Postage		NDLA Checking	5.75	1,677.75
02/19/2020	Check	152	Amazon	Gifts		NDLA Checking	200.00	1,877.75
02/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	1,947.75
03/21/2020	Check		Zoom	Fees		NDLA Checking	107.15	2,054.90
03/27/2020	Check		QuickBooks.com	office supplies		NDLA Checking	70.00	2,124.90
04/26/2020	Check		QuickBooks.com	office supplies		NDLA	70.00	2,194.90

North Dakota Library Association

PROFIT AND LOSS DETAIL

January - June, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
05/27/2020	Check		QuickBooks.com	office supplies		Checking NDLA	70.00	2,264.90
06/29/2020	Check		QuickBooks.com	office supplies		Checking NDLA	70.00	2,334.90
Total for Executive Board							\$2,334.90	
Legislative Committee								
Consulting Services								
01/06/2020	Check	5754	JM Strategies, LLC	Nonemployee Compensation		NDLA Checking	1,875.00	1,875.00
Total for Consulting Services							\$1,875.00	
Total for Legislative Committee							\$1,875.00	
Memberships								
01/13/2020	Check	5755	Mountain Plains Library Association	Membership Dues		NDLA Checking	100.00	100.00
01/28/2020	Check	151	American Library Association	Membership Dues		NDLA Checking	150.00	250.00
Total for Memberships							\$250.00	
PayPal Fees								
02/11/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	80.88	80.88
03/02/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	17.13	98.01
03/31/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	7.00	105.01
05/31/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	34.70	139.71
06/30/2020	Deposit			PayPal Fees	PayPal Fees	NDLA Checking	13.45	153.16
Total for PayPal Fees							\$153.16	

North Dakota Library Association

PROFIT AND LOSS DETAIL

January - June, 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Professional Development								
06/29/2020	Check		Randi Monley	Registration		NDLA Checking	60.00	60.00
Total for Professional Development							\$60.00	
Web Site								
04/24/2020	Check	154	StarChapter	Fees		NDLA Checking	1,100.00	1,100.00
Total for Web Site							\$1,100.00	
Total for Expenses							\$10,716.59	
Net Ordinary Income							\$ -2,765.57	
Other Income/Expense								
Other Income								
Donations - Professional Dev								
02/20/2020	Deposit			Donations		NDLA Checking	88.18	88.18
05/21/2020	Deposit			Donations		NDLA Checking	116.41	204.59
Total for Donations - Professional Dev							\$204.59	
Interest - NDLA Bank MM RC								
01/27/2020	Deposit					NDLA Bank MM RC	0.11	0.11
02/26/2020	Deposit					NDLA Bank MM RC	0.10	0.21
03/24/2020	Deposit					NDLA Bank MM RC	0.09	0.30
04/23/2020	Deposit					NDLA Bank MM RC	0.10	0.40
05/26/2020	Deposit					NDLA Bank MM RC	0.11	0.51
06/23/2020	Deposit					NDLA Bank MM RC	0.09	0.60
Total for Interest - NDLA Bank MM RC							\$0.60	
Interest - NDLA CD								
06/30/2020	Deposit					NDLA CD	249.76	249.76
Total for Interest - NDLA CD							\$249.76	
Interest - Prof Dev Bank MM RC								
01/27/2020	Deposit					Professional Dev Bank MM RC	0.10	0.10
02/26/2020	Deposit					Professional Dev Bank MM RC	0.08	0.18
03/24/2020	Deposit					Professional Dev Bank MM RC	0.08	0.26
04/23/2020	Deposit					Professional Dev Bank MM RC	0.09	0.35
05/26/2020	Deposit					Professional Dev Bank MM RC	0.09	0.44
06/23/2020	Deposit					Professional Dev Bank MM RC	0.08	0.52
Total for Interest - Prof Dev Bank MM RC							\$0.52	
Interest - Prof Dev CD								
01/16/2020	Deposit					Professional Development CD	299.91	299.91
Total for Interest - Prof Dev CD							\$299.91	
Total for Other Income							\$755.38	
Net Other Income							\$755.38	
Net Income							\$ -2,010.19	

Treasurer's Report
As of March 2, 2020
By Aaron Stefanich, NDLA Treasurer

CHECK BOOK 3/2/2020	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Funds	\$40,031.47			
Annual Conference 2021	-\$2,400.00	\$0.00	\$0.00	
Annual Conference 2020		\$0.00	-\$3,500.00	-\$3,500.00
Book Sales	\$1,116.32	\$0.00	\$0.00	\$1,116.32
Dues		\$5,076.02		\$5,076.02
HSIS Partner Account	\$7,019.19		\$0.00	\$7,019.19
Investment Account Transfers		\$0.00	-\$88.18	
Other receipts/disbursements		\$88.18	-\$4,170.76	
NDLA Funds Subtotal		\$5,164.20	-\$7,758.94	-\$2,594.74

Check Book Balance 03/02/2020 **\$37,436.73**

MONEY MARKET & CERTIFICATE OF DEPOSITS	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Bank Money Market Ready Cash	\$12,330.85			
Interest		\$0.21		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$12,331.06
Professional Development Bank Money Market RC	\$10,931.88			
Interest		\$0.18		
Deposits		\$0.00		
Transfers		\$88.18	\$0.00	
				\$11,020.24
NDLA CD	\$21,541.77			
Interest		\$0.00		
Transfers		\$0.00	\$0.00	
				\$21,541.77
Professional Development CD	\$15,000.00			
Interest		\$299.91		
Transfers		\$0.00	\$0.00	
				\$15,299.91
TOTAL investment accounts	\$59,804.50			\$60,192.98

TOTAL EQUITY 3/02/2020 **\$97,629.71**

Cell: I13

Comment: \$88.18 transferred to Professional Development account

Cell: H14

Comment: \$88.18 donation to Professional Development

Cell: H29

Comment: \$88.18 transferred from Checking account

Treasurer's Report
As of March 31, 2018 (End of 1st Quarter)
By Aaron Stefanich, NDLA Treasurer

CHECK BOOK 03/31/2020	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Funds	\$40,031.47			
Annual Conference 2021	-\$2,400.00	\$0.00	\$0.00	
Annual Conference 2020		\$0.00	-\$3,500.00	-\$3,500.00
Book Sales	\$1,116.32	\$0.00	\$0.00	\$1,116.32
Dues		\$5,386.02		\$5,386.02
HSIS Partner Account	\$7,019.19		\$0.00	\$7,019.19
Investment Account Transfers		\$0.00	-\$88.18	
Other receipts/disbursements		\$88.18	-\$5,782.58	
NDLA Funds Subtotal		\$5,474.20	-\$9,370.76	-\$3,896.56

Check Book Balance 03/31/2020 **\$36,134.91**

MONEY MARKET & CERTIFICATE OF DEPOSITS	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Bank Money Market Ready Cash	\$12,330.85			
Interest		\$0.30		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$12,331.15
Professional Development Bank Money Market RC	\$10,931.88			
Interest		\$0.26		
Deposits		\$0.00		
Transfers		\$88.18	\$0.00	
				\$11,020.32
NDLA CD	\$21,541.77			
Interest		\$0.00		
Transfers		\$0.00	\$0.00	
				\$21,541.77
Professional Development CD	\$15,000.00			
Interest		\$299.91		
Transfers		\$0.00	\$0.00	
				\$15,299.91
TOTAL investment accounts	\$59,804.50			\$60,193.15
TOTAL EQUITY 03/31/2020				<u>\$96,328.06</u>

Cell: I13

Comment: \$88.18 transferred to Professional Development account

Cell: H14

Comment: \$88.18 donation to Professional Development

Cell: H29

Comment: \$88.18 transferred from Checking account

Treasurer's Report
as of May 12, 2020 (ongoing)
By Aaron Stefanich, NDLA Treasurer

CHECK BOOK 5/12/2020	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Funds	\$40,031.47			
Annual Conference 2021	-\$2,400.00	\$0.00	\$0.00	
Annual Conference 2020		\$0.00	-\$3,500.00	-\$3,500.00
Book Sales	\$1,116.32	\$0.00	\$0.00	\$1,116.32
Dues		\$5,386.02		\$5,386.02
HSIS Partner Account	\$7,019.19		\$0.00	\$7,019.19
Investment Account Transfers		\$0.00	-\$88.18	
Other receipts/disbursements		\$88.18	-\$6,952.58	
NDLA Funds Subtotal		\$5,474.20	-\$10,540.76	-\$5,066.56

Check Book Balance 05/12/2020 **\$34,964.91**

MONEY MARKET & CERTIFICATE OF DEPOSITS	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Bank Money Market Ready Cash	\$12,330.85			
Interest		\$0.40		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$12,331.25
Professional Development Bank Money Market RC	\$10,931.88			
Interest		\$0.35		
Deposits		\$0.00		
Transfers		\$88.18	\$0.00	
				\$11,020.41
NDLA CD	\$21,541.77			
Interest		\$0.00		
Transfers		\$0.00	\$0.00	
				\$21,541.77
Professional Development CD	\$15,000.00			
Interest		\$299.91		
Transfers		\$0.00	\$0.00	
				\$15,299.91
TOTAL investment accounts	\$59,804.50			\$60,193.34

TOTAL EQUITY 5/12/2020 **\$95,158.25**

Cell: I13

Comment: \$88.18 transferred to Professional Development account

Cell: H14

Comment: \$88.18 donation to Professional Development

Cell: H29

Comment: \$88.18 transferred from Checking account

Treasurer's Report
As of June 30, 2020 (End of 2nd Quarter)
By Aaron Stefanich, NDLA Treasurer

CHECK BOOK 06/30/2020	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Funds	\$40,031.47			
Annual Conference 2021	-\$2,400.00	\$0.00	\$0.00	
Annual Conference 2020		\$780.00	-\$3,515.86	-\$2,735.86
Book Sales	\$1,116.32	\$0.00	\$0.00	\$1,116.32
Dues		\$7,171.02		\$7,171.02
HSIS Partner Account	\$7,019.19		\$0.00	\$7,019.19
Investment Account Transfers		\$0.00	-\$204.59	
Other receipts/disbursements		\$204.59	-\$7,200.73	
NDLA Funds Subtotal		\$8,155.61	-\$10,921.18	-\$2,765.57

Check Book Balance 06/30/2020 **\$37,265.90**

MONEY MARKET & CERTIFICATE OF DEPOSITS	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA Bank Money Market Ready Cash	\$12,330.85			
Interest		\$0.60		
Deposits		\$0.00		
Transfers		\$0.00	\$0.00	
				\$12,331.45
Professional Development Bank Money Market RC	\$10,931.88			
Interest		\$0.52		
Deposits		\$0.00		
Transfers		\$204.59	\$0.00	
				\$11,136.99
NDLA CD	\$21,541.77			
Interest		\$249.76		
Transfers		\$0.00	\$0.00	
				\$21,791.53
Professional Development CD	\$15,000.00			
Interest		\$299.91		
Transfers		\$0.00	\$0.00	
				\$15,299.91
TOTAL investment accounts	\$59,804.50			\$60,559.88
TOTAL EQUITY 06/30/2020				<u>\$97,825.78</u>

Cell: I13

Comment: \$204.59 transferred to Professional Development account

Cell: H14

Comment: \$204.59 donation to Professional Development

Cell: H29

Comment: \$204.59 transferred from Checking account